

SEMESTER-II
COURSE 1: DESCRIPTIVE STATISTICS

Theory

Credits: 3

3 hrs/week

I. Learning Outcomes

After successful completion of the course students will be able to:

1. To acquaint with the role of statistics in different fields with special reference to business and economics.
2. To review good practice in presentation and the format most applicable to their own data.
3. To learn the measures of central tendency or averages reduce the data to a single value which is highly useful for making comparative studies.
4. To familiar with the measures of dispersion throw light on reliability of average and control of variability.
5. To deal with the situation where there is uncertainty and to measure that uncertainty by using the probability, which is essential in all research areas.

II. Syllabus

Unit – 1: Statistical Description of Data

Origin, history and definitions of Statistics. Importance, Scope and limitations Statistics. Function of Statistics – Collection, Presentation, Analysis and Interpretation. Collection of data - primary and secondary data and its methods. Classification of data – Quantitative, Qualitative, Temporal, Spatial. Presentation of data – Textual, Tabular – essential parts.

Unit – 2:

Measurement Scales – Nominal, Ordinal, Ratio and Interval. Frequency distribution and types of frequency distributions, forming a frequency distribution. Diagrammatic representation of data – Histogram, Bar, Multiple bar and Pie with simple problems. Graphical representation of data: Histogram, frequency polygon and Ogives with simple problems.

Unit – 3: Measures of Central Tendency (MCT)

Arithmetic Mean – properties, methods. Median, Mode, Geometric Mean (GM), Harmonic Mean (HM). Calculation of mean, median, mode, GM and HM for grouped and ungrouped data. Median and Mode through graph. Empirical relation between mean, media and mode. Features of good average.

Unit – 4: Measures of Dispersion

Concept and problems – Range, Quartile Deviation, Mean Deviation and Standard Deviation, Variance. Central and Non – Central moments and their interrelationship. Sheppard's correction for moments. Skewness and its methods, kurtosis.

Unit – 5: Elementary Probability

Basic Concepts of Probability, random experiments, trial, outcome, sample space, event, mutually exclusive and exhaustive events, equally likely and favourable outcomes. Mathematical, Statistical, axiomatic definitions of probability. Conditional Probability and independence of events, Addition and multiplication theorems of probability for 2 and for n events and simple problems. Boole's inequality, Bayes theorem and its applications in real life problems.

SEMESTER-II
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Practical

Credits: 1

2 hrs/week

Syllabus

1. Writing a Questionnaire in different situations.
2. Forming a grouped and ungrouped frequency distribution table.
3. Diagrammatic presentation of data – Bar, multiple Bar and Pie.
4. Graphical presentation of data – Histogram, frequency polygon, Ogives.
5. Computation of measures of central tendency – Mean, Median and Mode.
6. Computation of measures of dispersion – Q.D., M.D and S.D.
7. Computation of non-central, central moments, β_1 and β_2 for ungrouped data.
8. Computation of non-central, central moments, β_1 and β_2 and Sheppard's corrections for grouped data.
9. Computation of Karl Pearson's and Bowley's Coefficients of Skewness.

Note: Training shall be on establishing formulae in Excel cells and derive the results. The excel output shall be exported to MS word for writing inference.

III. References

1. S. C. Gupta & V. K. Kapoor: Fundamentals of Mathematical Statistics, Sultan Chand & Sons, New Delhi.
2. O. P. Gupta: Mathematical Statistics, Kedar nath Ram nath & Co.
3. P. N. Arora & S. Arora: Quantitative Aptitude Statistics – Vol II, S. Chand & Company Ltd.
4. K. Rohatgi & Ehsanes Saleh: An Introduction to Probability and Statistics, John Wiley & Sons.

IV. Suggested Co-curricular Activities:

1. Training of students by related industrial experts
2. Assignments including technical assignments if any.
3. Seminars, Group Discussions, Quiz, Debates etc. on related topics.
4. Preparation of audio and videos on tools of diagrammatic and graphical representations.
5. Collection of material/figures/photos/author photoes of related topics.
6. Invited lectures and presentations of stalwarts to those topics.
7. Visits/field trips of firms, research organizations etc.